



REPORT TO THE NORTH WALES ECONOMIC AMBITION BOARD
5th FEBRUARY, 2021

TITLE: *Final Deal Agreement*

AUTHOR: *Alwen Williams, Portfolio Director*

1. PURPOSE OF THE REPORT

- 1.1. The purpose of the report is to present the signed version of the Final Deal agreement for the North Wales Growth Deal, prepared by the Welsh Government and UK Government.
- 1.2. The Final Deal Agreement has been prepared in the context of the Portfolio Business Case supported and approved by the North Wales Economic Ambition Board.

2. DECISION SOUGHT

- 2.1. That the Board notes the completion of the Final Deal Agreement.

3. REASONS FOR THE DECISION

- 3.1. As stated in the report.

4. BACKGROUND AND RELEVANT CONSIDERATIONS

- 4.1. In November 2019 the NWEAB and the Welsh and UK Governments agreed the Heads of Terms, for Final Deal Agreement to be completed in 2020.
 - 4.2. The Final Deal Agreement is the declaration of contract between the Partners, UK Government and Welsh Government for the delivery of the North Wales Growth Deal.
 - 4.3. The NWEAB have discussed and agreed to recommend the draft Final Deal agreement during the meeting of the NWEAB on 23rd October 2020. The draft Final Deal agreement was presented through the partners democratic and decision-making processes. The final document was developed jointly by agreement with both Governments.
 - 4.4. A signing ceremony took place during December 2020, with all 10 partners of the Board in attendance along with Ministers from both Governments.
 - 4.5. A copy of the Deal Agreement for the North Wales Growth Deal is included in **Appendix 1**.
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APPENDICES:

Appendix 1 Final Deal Agreement

STATUTORY OFFICERS RESPONSE:

i. Monitoring Officer – Host Authority:

“The signing of the Final Deal Agreement is a key milestone, and it is appropriate that the Ambition Board receives a formal report on the completion of this stage.”

ii. Statutory Finance Officer (the Host Authority’s Section 151 Officer):

“I confirm the Monitoring Officer’s comments.”